

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
APRIL 21, 2000

Due to a surplus in the General Fund April 21, 2000, the city invested \$231,579.51 in Lincoln Star Building Redevelopment Project Tax Allocation Bonds. The interest rate is 6.39% with semi-annual payments scheduled. The final payment is due June 15, 2010.

Two investments for the Idle Fund totaling \$1,332,000 matured April 21, 2000, and we immediately cashed, added to, and invested \$4,700,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$1,000,000 for the Waste Water Surplus Revenue Fund matured April 21, 2000. On April 24 we cashed and reinvested the same amount in a US Treasury Note, discounted 99.8225%, costing \$998,225 plus accrued interest of \$25,432.69, yielding 6.07%, maturing November 15, 2000.

An investment of \$600,000 for the Idle Fund matured April 24, 2000, and we immediately cashed, along with two Repurchase Agreements in the pools, for a total of \$6,000,000. We then reinvested \$4,700,000 as follows:

\$2,000,000	FHLB Note, discounted 98.0035%, costing \$1,960,070, yielding 6.145%, maturing 8/23/00
\$700,000	FHLB Note, discounted 98.44569444%, costing \$689,119.86, yielding 6.066%, maturing 7/28/00
\$2,000,000	FHLB Note, discounted 98.47841667%, costing \$1,969,568.33, yielding 6.064%, maturing 7/26/00

An investment of \$150,000 for the Workers Comp Loss Fund matured April 25, 2000, and we immediately cashed, added to, and invested \$300,000 in a FNMA Note, discounted 99.18%, costing \$297,540 plus accrued interest of \$4,656, yielding 6.5127%, maturing July 19, 2001.

Due to a surplus in the Street Construction Revenue Fund April 25, 2000, we invested \$5,000,000 as follows:

\$1,000,000	FHLM Note, discounted 99.2%, costing \$992,000 plus accrued interest of \$20,763.89, yielding 6.481%, maturing 6/15/01
\$1,000,000	FNMA Note, discounted 99.187%, costing \$991,870 plus accrued interest of \$15,520, yielding 6.507%, maturing 7/19/01
\$2,000,000	FHLB Note, purchased at a premium costing \$2,001,020 plus accrued interest of \$14,722.22, yielding 6.573%, maturing 8/15/01
\$1,000,000	FHLB Note, discounted 99.14%, costing \$991,400 plus accrued interest of \$6,201.39, yielding 6.524%, maturing 9/17/01

An investment of \$500,000 for the Idle Fund matured April 26, 2000, and we immediately cashed and invested \$100,000 in a Repurchase Agreement in the Pool.

An investment of \$1,000,000 for the Waste Water Construction Fund matured April 27, 2000, and we immediately cashed and reinvested that same amount in a US Treasury Note, discounted 99.7031250%, costing \$997,031.25 plus accrued interest of \$8,077.45, yielding 5.962%, maturing August 31, 2000.

An investment of \$600,000 for the SAR Debt Service Fund matured April 27, 2000, and we immediately cashed and reinvested that amount in a FHLB Note, discounted 96.9280278%, costing \$581,568.17, yielding 6.409%, maturing October 25, 2000.

An investment of \$100,000 for the NE Radial Surplus 1990 Tax Allocation Bond Fund matured April 27, 2000, and we immediately cashed and reinvested that amount in a FNMA Note, discounted 98.964%, costing \$98,964, yielding 6.082%, maturing June 29, 2000.

An investment of \$600,000 for the Idle Fund matured April 27, 2000, and we immediately cashed, along with \$800,000 from a Repurchase Agreement for a total of \$1,400,000, and purchased a \$500,000 FHLB Note, discounted 98.4377778%, costing \$492,188.89, yielding 6.11418%, maturing July 31, 2000.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer